

# InterCapital CROBEX10tr

Razred B - UCITS ETF



Julij 2024.

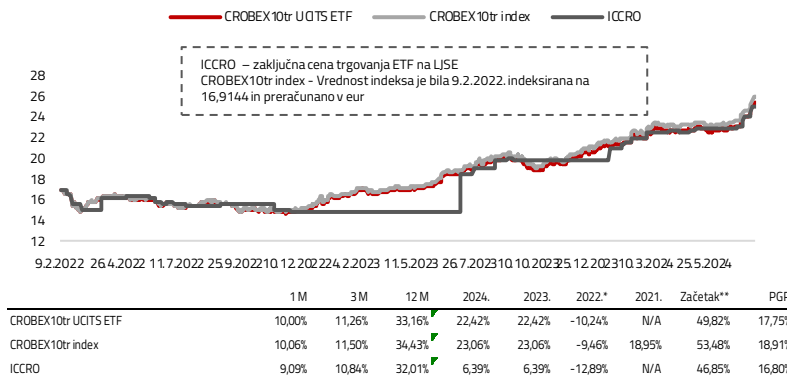
## Naložbeni cilj in strategija

InterCapital CROBEX10tr UCITS ETF je indeksni delniški odprti investicijski sklad z javno ponudbo, s katerim se trguje na borzi. Naložbeni cilj ETF je repliciranje strukture in izvedbe indeksa Zagrebške borze CROBEX10tr, ki se uporablja kot referenčna vrednost (benchmark) za vrednotenje donosa, ki ga ustvarja ETF. Strategija ETF je vlagateljem omogočiti donosnost naložbe, ki je čim bolj podobna donosnosti referenčnega indeksa, s čim manjšo napako pri spremljanju, tako da vlagatelj z majhno naložbo sodeluje v razpršenem portfelju najkakovostnejših delnic na Zagrebški borzi.

## O indeksu CROBEX10tr

CROBEX 10tr je indeks skupnega donosa, pri katerem so dividende vključene v izračun. Indeks sestavlja 10 delnic Zagrebške borze z največjo free float tržno kapitalizacijo in obsegom trgovanja. Več o komponentah indeksa CROBEX10tr najdete na [www.zse.hr](http://www.zse.hr).

## Gibanje vrednosti deleža / ETF / CROBEX10tr indeksa

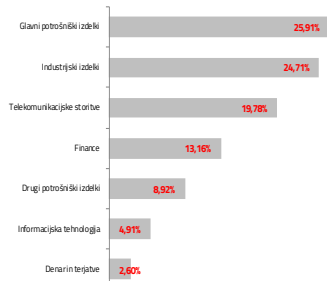


Osnova za izračun donosnosti CROBEX10tr UCITS ETF je cena deleža sklada (NAV), za ICISLO pa končna cena trgovanja z ETF na LJSE. Prikazani zgodovinski donosi so informativnega značaja, so rezultat poslovanja sklada v preteklih obdobjih in ne predstavljajo indikacije ter ne vplivajo na prihodnje rezultate poslovanja sklada.

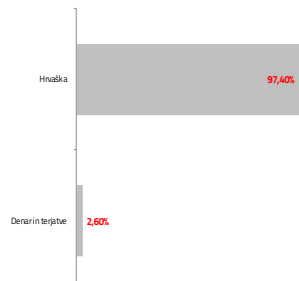
\*Donos za leto 2022 je izračunan od začetka delovanja sklada

\*\* Donosi od ustanovitve so izračunani od začetka delovanja sklada 09.02.2022.

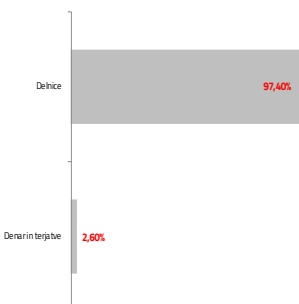
## Sektorska izpostavljenost



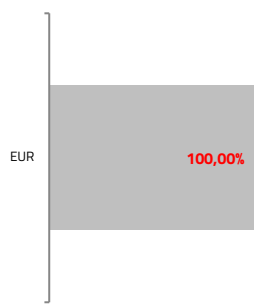
## Geografska izpostavljenost



## Struktura lastnine



## Valutna izpostavljenost



## Značilnosti sklada in indeksa

|   |        |
|---|--------|
| Tracking difference   | -0,94% |
| Tracking error volatility   | 0,07%  |
| Total expense ratio   | 0,93%  |
| Donos na kapital v zadnjih 12 mesecih (TTM ROE)                       | 9,90%  |
| Trenutni dividendni donos indeks                                      | 2,59%  |
| Razmerje med ceno in dobičkom delniških indeksov v zadnjih 12 mesecih | 17,19  |

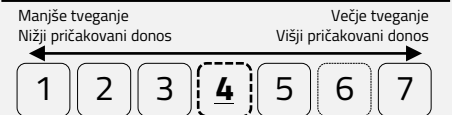
## Ključne informacije o skladu

|                       |                                    |
|-----------------------|------------------------------------|
| Družba za upravljanje | InterCapital Asset Management Ltd. |
| Vrsta sklada          | UCITS                              |
| Domicilna država      | Hrvaška                            |
| Depozitar             | OTP bank d.d.                      |
| Vzdržavalec trga      | INTERKAPITAL Securities Ltd.       |
| Ticker                | ICCRO                              |
| Trg                   | Ljubljanska borza (LJSE)           |
| Denominacija          | EUR                                |
| Začetna cena deleža   | 16,9144                            |
| Neto lastnina         | 5,24 m EUR                         |
| Cena deleža           | 25,3411                            |
| Strošek upravljanja   | max. 0,80%                         |
| Strošek depozitarja   | 0,08%                              |
| Začetek dela sklada   | 9.2.2022                           |
| ISIN                  | HRICAMFC10B6                       |
| LEI                   | 74780010569M8TGMGHZB4              |

## Top 10 naložbi

| Oznaka              | Izdajatelj                 | % NAV         |
|---------------------|----------------------------|---------------|
| KOEI                | KONČAR EI D.D.             | 23,94%        |
| HT                  | HRVATSKI TELEKOM D.D.      | 19,80%        |
| PODR                | PODRAVKA D.D.              | 17,63%        |
| ADRS2               | ADRIJSKA GRUPA D.D.        | 9,50%         |
| RIVP                | VALAMAR RIVIERA D.D.       | 8,93%         |
| ATGR                | ATLANTIC GRUPA D.D.        | 8,30%         |
| HPB                 | HPB D.D.                   | 3,67%         |
| ERNT                | ERICSSON NIKOLA TESLA D.D. | 3,44%         |
| SPAN                | SPAN D.D.                  | 1,48%         |
| ATPL                | ATLANTSKA PLOVIDBA D.D.    | 0,79%         |
| <b>Top 10 total</b> |                            | <b>97,48%</b> |

## Profil tveganja in uspešnosti\*



\* Kategorija/ profil tveganja in uspešnosti sklada nista zagotovljena in se lahko sčasoma spremenita

## Izpostavljenost vrstam trgov\*

|                                   |         |
|-----------------------------------|---------|
| Urejeni trgi države članice       | 100,00% |
| Urejeni trgi tretje države        | 0,00%   |
| Nedavno izdani vrednostni papirji | 0,00%   |
| Neuvrščeni vrednostni papirji     | 0,00%   |

\*Odstotni delež vrednostnih papirjev v čistih sredstvih sklada, razvrščenih po zakonsko določenih kategorijah.

## Pomembne opombe

Na dan izdelave mesečnega poročila v portfelju sklada ni vrednostnih papirjev, vrednotenih po metodi vrednotenja.

To poročilo je pripravljeno za informativno uporabo na podlagi podatkov, ki so na voljo in so znani podjetju INTERCAPITAL ASSET MANAGEMENT d.o.o. v času njegove priprave in objave in se kot tako lahko spremenijo in ne predstavljajo ponudbe za nakup deleža v skladu, prav tako pa se podatki, ki jih vsebuje to poročilo, ne morejo pojmovati kot investicijsko priporočilo. Za podrobnejše informacije o pogojih, značilnostih in tveganjih vlaganja v sklad preberite Prospekt, Pravila sklada in ključne informacije za vlagatelje ter način izračuna kazalnikov sklada na spletni strani družbe ([www.icam.hr](http://www.icam.hr)).

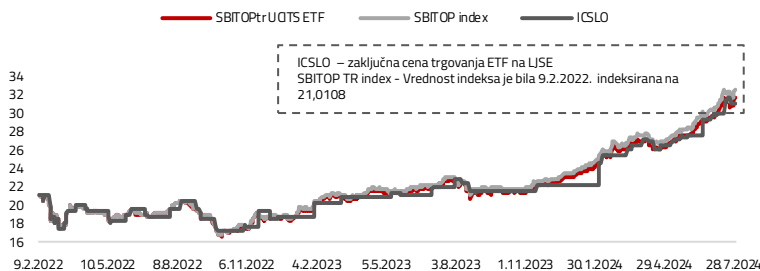
## Naložbeni cilj in strategija

InterCapital SBITOP TR UCITS ETF je indeksni delniški odprti investicijski sklad z javno ponudbo, s katerim se trguje na borzi. Naložbeni cilj ETF je repliciranje strukture in izvedbe indeksa Zagrebske borze SBITOP TR, ki se uporablja kot referenčna vrednost (benchmark) za vrednotenje donosa, ki ga ustvarja ETF. Strategija ETF je vlagateljem omogočiti donos, ki je čimbolj podoben donosu referenčnega indeksa, z najmanjšo možno napako spremljanja, tako da vlagatelj z majhnim vložkom sodeluje v razpršenem portfelju najboljših delnic Ljubljanske borze.

## O indeksu SBITOP TR

SBITOP TR je indeks skupnega donosa, pri katerem so dividende vključene v izračun. Indeks sestavljajo delnice Ljubljanske borze z največjo free float tržno kapitalizacijo in obsegom trgovanja. Več o komponentah indeksa SBITOP TR najdete na [www.ljse.si](http://www.ljse.si).

## Gibanje vrednosti deleža / ETF / SBITOP TR indeksa



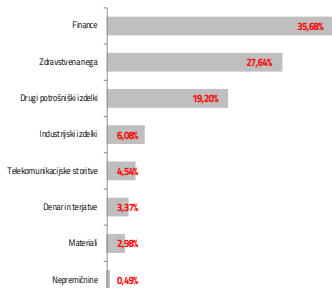
|                     | 1 M   | 3 M    | 12 M   | 2024.  | 2023.  | 2022.*  | 2021.  | Začetak** | PGP    |
|---------------------|-------|--------|--------|--------|--------|---------|--------|-----------|--------|
| SBITOP TR UCITS ETF | 6,86% | 20,18% | 39,92% | 37,22% | 26,09% | -12,71% | N/A    | 51,02%    | 18,13% |
| SBITOP TR index     | 6,97% | 20,57% | 41,43% | 38,08% | 27,80% | -12,19% | 47,24% | 54,96%    | 19,37% |
| ICSLO               | 5,94% | 17,28% | 41,00% | 39,73% | 18,65% | -11,07% | N/A    | 47,43%    | 16,99% |

Osnova za izračun donosnosti SBITOPtr UCITS ETF je cena deleža sklada (NAV), za ICSLO pa končna cena trgovanja z ETF na LJSE. Prikazani zgodovinski donosi so informativnega značaja, so rezultat poslovanja sklada v preteklih obdobjih in ne predstavljajo indicacije ter ne vplivajo na prihodnje rezultate poslovanja sklada.

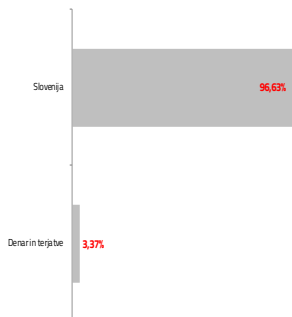
\*Donos za leto 2022 je izračunan od začetka delovanja sklada

\*\* Donosi od ustanovitve so izračunani od začetka delovanja sklada 09.02.2022.

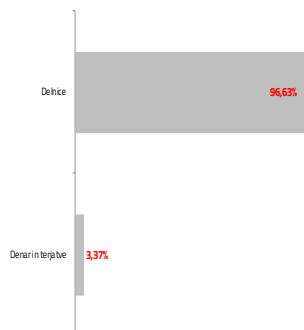
## Sektorska izpostavljenost



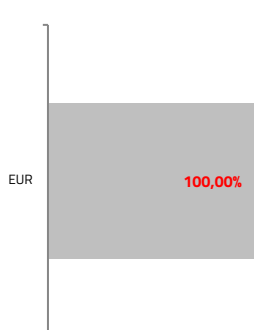
## Geografska izpostavljenost



## Struktura lastnine



## Valutna izpostavljenost



## Značilnosti sklada in indeksa

|  |        |
|--|--------|
| Tracking difference  | -1,08% |
| Tracking error volatility  | 0,09%  |
| Total expense ratio  | 0,97%  |
| Donos na kapital v zadnjih 12 mesecih (TTM ROE)                        | 15,15% |
| Trenutni dividendni donos indeks                                       | 5,98%  |
| Razmerje med ceno in dobičkom delniških indeksov v 12 mesecih (TTMP/E) | 8,67   |

## Ključne informacije o skladu

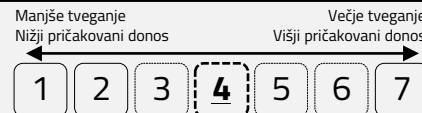
|                       |  |
|-----------------------|--|
| Družba za upravljanje | InterCapital Asset Management Ltd.     |
| Vrsta sklada          | UCITS ETF                              |
| Domicilna država      | Hrvaška                                |
| Depozitar             | OTP bank d.d.                          |
| Vzdržavalec trga      | INTERKAPITAL vrijednosni papiri d.o.o. |
| Ticker                | ICSLO                                  |
| Trg                   | Ljubljanska borza (LJSE)               |
| Denominacija          | EUR                                    |
| Začetna cena deleža   | 21,0108                                |
| Neto lastnina         | 12,52 m EUR                            |
| Cena deleža           | 31,7298                                |
| Strošek upravljanja   | 0,60%                                  |
| Strošek depozitarja   | 0,08%                                  |
| Začetek dela sklada   | 9.2.2022                               |
| ISIN                  | HRICAMFSBIB2                           |
| LEI                   | 74780080W356FMMSYB23                   |

## Top 10 naložbi

| Oznaka  | Izdajatelj              | % NAV  |
|---------|-------------------------|--------|
| KRKG SV | KRKA                    | 27,66% |
| NLBR SV | NOVA LJUBLJANSKA BANKA  | 19,31% |
| PETG SV | PETROL                  | 19,21% |
| ZVTG SV | ZAVAROVALNICA TRIGLAV   | 8,78%  |
| POSR SV | REINSURANCE CO SAVA LTD | 7,61%  |
| LKPG SV | LUKA KOPER              | 6,09%  |
| TLSG SV | TELEKOM SLOVENIJE       | 4,54%  |
| CICG SV | CINKARNA CELJE          | 2,98%  |
| EQNX SV | EQUINOX NEPREMICNINE    | 0,50%  |

**Top 10 total** **96,68%**

## Profil tveganja in uspešnosti\*



\* Kategorija/ profil tveganja in uspešnosti sklada nista zagotovljena in se lahko sčasoma spreminita

## Izpostavljenost vrstam trgov \*

|                                   |         |
|-----------------------------------|---------|
| Urejeni trgi države članice       | 100,00% |
| Urejeni trgi tretje države        | 0,00%   |
| Nedavno izdani vrednostni papirji | 0,00%   |
| Neuvrščeni vrednostni papirji     | 0,00%   |

\* Kategorija/ profil tveganja in uspešnosti sklada nista zagotovljena in se lahko sčasoma spreminita

## Pomembne opombe

Na dan izdelave mesečnega poročila v portfelju sklada ni vrednostnih papirjev, vrednotenih po metodi vrednotenja.

To poročilo je pripravljeno za informativno uporabo na podlagi podatkov, ki so na voljo in so znani podjetju INTERCAPITAL ASSET MANAGEMENT d.o.o. v času njegove priprave in objave in se kot tako lahko spremenijo in ne predstavlja ponudbe za nakup deleža v skladu, prav tako pa se podatki, ki jih vsebuje to poročilo, ne morejo pojmovati kot investicijsko priporočilo. Za podrobnejše informacije o pogojih, značilnostih in tveganjih vlaganja v sklad preberite Prospekt, Pravila sklada in ključne informacije za vlagatelje ter način izračuna kazalnikov sklada na spletni strani družbe ([www.icam.hr](http://www.icam.hr)).

# InterCapital BET-TRN

Razred A - UCITS ETF



Julij 2024.

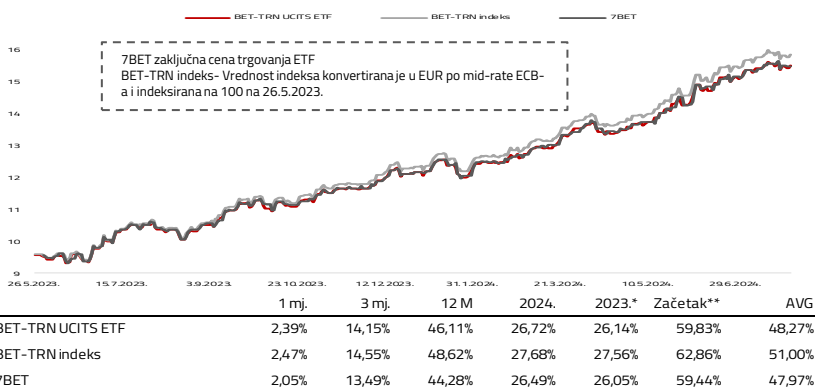
## Naložbeni cilj in strategija

InterCapital BET-TRN UCITS ETF je indeksni delniški odprti investicijski sklad z javno ponudbo, s katerim se trguje na borzi. Naložbeni cilj ETF je repliciranje strukture in izvedbe indeksa Bukareške borze BET-TRN, ki se uporablja kot referenčna vrednost (benchmark) za vrednotenje donosa, ki ga ustvarja ETF. Strategija ETF je vlagateljem omogočiti donos, ki je čimbolj podoben donosu referenčnega indeksa, z najmanjšo možno napako spremljanja, tako da vlagatelj z majhnim vložkom sodeluje v razpršenem portfelju najboljših delnic Bukareške borze.

## O indeksu BET-TRN

Pomeni delniški indeks Bukareške borze, s polnim imenom: BUCHAREST EXCHANGE TRADING NET TOTAL RETURN INDEX, ki vključuje najbolj likvidna romunska podjetja, ki kotirajo na borzi v Bukarešti. Več o komponentah indeksa BET-TRN najdete na [www.bvb.ro](http://www.bvb.ro)

## Gibanje vrednosti deleža / ETF / BET-TRN indeksa



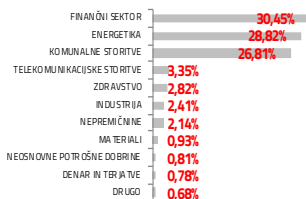
Baza za izračun donosa BET-TRN UCITS ETF-a je cena deleža fonda (NAV), te za 7BET zaključna cena trgovanja ETF-om na ZSE.

Prikazani zgodovinski donosi so informativnega značaja, so rezultat poslovanja sklada v preteklih obdobjih in ne predstavljajo indikacije ter ne vplivajo na prihodnje rezultate poslovanja sklada.

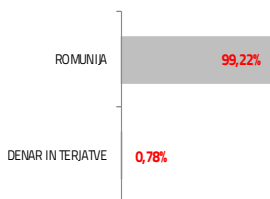
\*Donos za leto 2023 je izračunan od začetka delovanja sklada

\*\* Donosi od ustanovitve so izračunani od začetka delovanja sklada 26.05.2023.

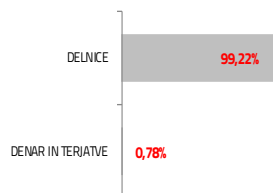
## Sektorska izpostavljenost



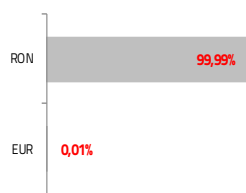
## Geografska izpostavljenost



## Struktura lastnine



## Valutna izpostavljenost



## Značilnosti sklada in indeksa

|  |        |
|--|--------|
| Tracking difference                                | -1,72% |
| Tracking error volatility                          | 0,48%  |
| Total expense ratio                                | 0,97%  |
| Donos na kapital v zadnjih 12                      | 18,83% |
| Trenutni dividendni donos indeksa                  | 5,18%  |
| Razmerje med ceno in dobičkom 12 mesecev (TTM P/E) | 8,79   |

## Ključne informacije o skladu

|                       |                                    |
|-----------------------|------------------------------------|
| Družba za upravljanje | InterCapital Asset Management Ltd. |
| Vrsta sklada          | UCITS ETF                          |
| Domicilna država      | Hrvaška                            |
| Depozitar             | OTP bank d.d.                      |
| Vzdržavalec trga      | INTERKAPITAL VP d.o.o.             |
| Ticker                | 7BET/ICBET                         |
| Trg                   | ZSE & LJSE                         |
| Denominacija          | EUR                                |
| Začetna cena deleža   | 10                                 |
| Neto lastnina         | 15 m EUR                           |
| Cena deleža           | 15,9386                            |
| Strošek upravljanja   | 0,006                              |
| Strošek depozitarja   | 0,08%                              |
| Začetek dela sklada   | 26.5.2023                          |
| ISIN                  | HRICAMFBETR5                       |
| LEI                   | 74780070L20RKZYPLM58               |

## Top 10 naložbi

| Oznaka              | Izdajatelj                | % NAV         |
|---------------------|---------------------------|---------------|
| TLV RO              | BANCA TRANSILVANIA        | 20,01%        |
| SNPR RO             | OMV PETROM SA             | 19,41%        |
| H2O RO              | S.P.E.E.H. HIDROELECTRICA | 14,74%        |
| SNG RO              | SOCIETATEA NATIONALA DE   | 9,22%         |
| BRD RO              | BRD-GROUPE SOCIETE        | 8,11%         |
| SNIN RO             | SOCIETATEA NATIONALA      | 3,73%         |
| EL RO               | ELECTRICA SA              | 3,71%         |
| DIGI RO             | DIGI COMMUNICATIONS NV    | 3,37%         |
| TGN RO              | TRANSIGAZ SA MEDIAS       | 3,08%         |
| M RO                | MED LIFE SA               | 2,84%         |
| <b>Top 10 total</b> |                           | <b>88,22%</b> |

## Profil tveganja in uspešnosti\*



\* Kategorija/ profil tveganja in uspešnosti sklada nista zagotovljena in se lahko sčasoma spremenita

## Izpostavljenost vrstam trgov \*

|                                   |         |
|-----------------------------------|---------|
| Urejeni trgji države članice      | 100,00% |
| Urejeni trgji tretje države       | 0,00%   |
| Nedavno izdani vrednostni papirji | 0,00%   |
| Neurščeni vrednostni papirji      | 0,00%   |

\* Postotni udio prenosivih vrednostnih papira (dionice, obveznice i srodni v.p.) u neto imovini Fonda, grupiranih prema zakonski definiranim kategorijama

## Pomembne opombe

Na dan izdelave mesečnega poročila v portfelju sklada ni vrednostnih papirjev, vrednotenih po metodi vrednotenja.

To poročilo je pripravljeno za informativno uporabo na podlagi podatkov, ki so na voljo in so znani podjetju INTERCAPITAL ASSET MANAGEMENT d.o.o. v času njegove priprave in objave in se kot tako lahko spremeni in ne predstavlja ponudbe za nakup deleža v skladu, prav tako pa se podatki, ki jih vsebuje to poročilo, ne morejo pojmovati kot investicijsko priporočilo. Za podrobnejše informacije o pogojih, značilnostih in tveganjih vlaganja v sklad preberite Prospekt, Pravila sklada in ključne informacije za vlagatelje ter način izračuna kazalnikov sklada na spletni strani družbe ([www.icam.hr](http://www.icam.hr)).

# InterCapital Euro Money Market

UCITS ETF



Julij 2024.

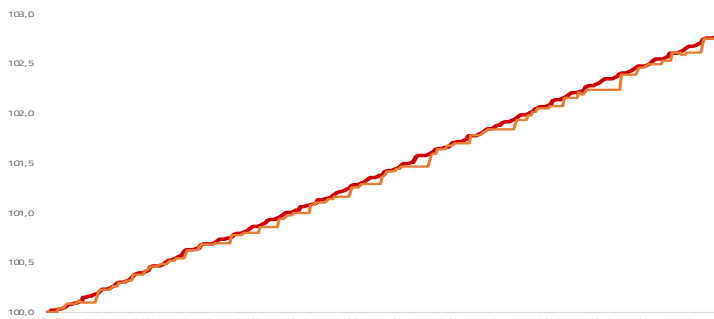
## Ključne informacije o skladu

|                       |                                      |
|-----------------------|--------------------------------------|
| Družba za upravljanje | InterCapital Asset Management d.o.o. |
| Vrsta sklada          | Denarski ETF                         |
| Neto premoženje       | 28,94 m EUR                          |
| Cena deleža           | 102,7875                             |
| ISIN                  | HRICAMFEUMM1                         |
| LEI                   | 747800J0ID2ZQYL                      |
|                       | DRT44                                |
| Depozitar             | OTP banka d.d.                       |
| Min. plačilo          | 200.000 EUR                          |
| Začetek dela sklada   | 25.10.2023                           |
| Začetna cena deleža   | 100                                  |
| Denominacija          | EUR                                  |

## Donosi

|       |       |
|-------|-------|
| 2024. | 2,09% |
| 1Y    | N/A   |
| AVG   | 3,65% |
| 2023. | 0,69% |
| 2022. | N/A   |
| 2021. | N/A   |
| 2020. | N/A   |
| 2019. | N/A   |

## Gibanje vrednosti deleža in ETF



Letni donos se izračuna po naslednji formuli  $R_{\text{letno}} = (\text{vrednost enote na dan poročanja} / \text{začetna vrednost enote})^{365 / \text{število dni}}$ .

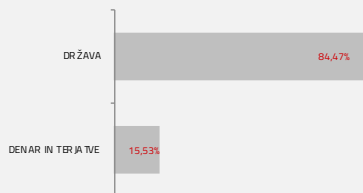
Prikazani zgodovinski donosi so informativnega značaja, so rezultat poslovanja sklada v preteklih obdobjih in ne predstavljajo indikacije ter ne vplivajo na prihodnje rezultate poslovanja sklada.

## Investment goal and strategy

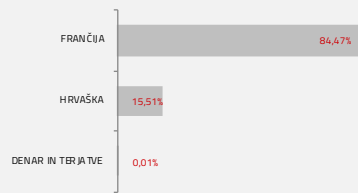
Kratkoročno povečanje vrednosti enot, višje od kratkoročnih obrestnih mer na denarnem trgu, z visoko likvidnostjo in nizko nestanovitnostjo sredstev, ki bo dosežena z vlaganjem v instrumente denarnega trga, primarno v zakladniške menice izdajateljev iz Republike Hrvaške, drugih držav članic Evropske unije, OECD in CEFTA, nadalje v depozite pri kreditnih institucijah in transakcije začasnega odkupa (repo posle).

## Porazdelitev portfelja

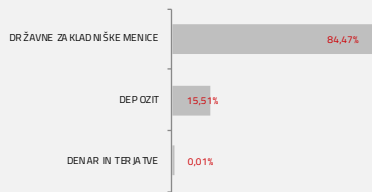
### Sektorska izpostavljenost



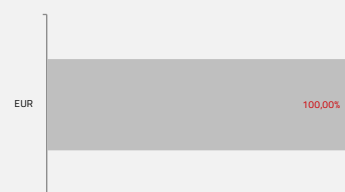
### Geografska izpostavljenost



### Struktura lastnine



### Valutna izpostavljenost



## Provizije sklada

|                        |       |
|------------------------|-------|
| Upravljavška provizija | 0,15% |
| Depozitarna provizija  | 0,08% |
| Vstopna provizija      | 0,00% |
| Provizija za odkup     | 0,00% |

## Izpostavljenost vrstama trgov

|                                   |         |
|-----------------------------------|---------|
| Urejeni trgi države članice       | 100,00% |
| Urejeni trgi tretje države        | 0,00%   |
| Nedavno izdani vrednostni papirji | 0,00%   |
| Neurščeni vrednostni papirji      | 0,00%   |

## Pomembne opombe

Na dan izdelave mesečnega poročila v portfelju sklada ni vrednostnih papirjev, vrednotenih po metodi vrednotenja.

To poročilo je pripravljeno za informativno uporabo na podlagi podatkov, ki so na voljo in so znani podjetju INTERCAPITAL ASSET MANAGEMENT d.o.o. v času njegove priprave in objave in se kot tako lahko spremeni in ne predstavlja ponudbe za nakup deleža v skladu, prav tako pa se podatki, ki jih vsebuje to poročilo, ne morejo pojmovati kot investicijsko priporočilo. Za podrobnejše informacije o pogojih, značilnostih in tveganjih vlaganja v sklad preberite Prospekt, Pravila sklada in ključne informacije za vlagatelje ter način izračuna kazalnikov sklada na spletni strani družbe ([www.icam.hr](http://www.icam.hr)).

## Top 10

| Oznaka           | Vrsta   | Izdajatelj     | %NAV   |
|------------------|---------|----------------|--------|
| BTF 0 10/23/2024 | Menica  | FRANČIJA       | 21,20% |
| BTF 0 08/28/24   | Menica  | FRANČIJA       | 14,74% |
| BTF 0 09/18/24   | Menica  | FRANČIJA       | 13,89% |
| BTF 0 09/25/24   | Menica  | FRANČIJA       | 13,35% |
| BTF 0 09/11/24   | Menica  | FRANČIJA       | 11,36% |
| BTF 0 10/09/24   | Menica  | FRANČIJA       | 9,95%  |
| Depozit OTP D.D. | Depozit | OTP BANKA D.D. | 7,79%  |
| Depozit PBZ D.D. | Depozit | PBZ D.D.       | 7,73%  |

Top 10

100,01%

# InterCapital CROBEX10tr

Unit Class B - UCITS ETF



July 2024

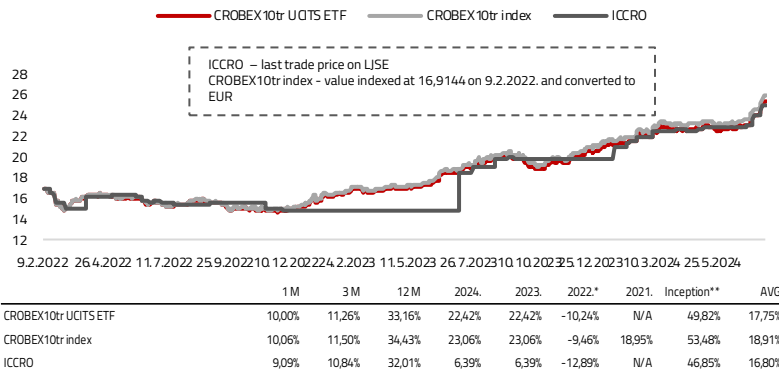
## Investment goal and strategy

InterCapital CROBEX10tr UCITS ETF is an open-ended equity UCITS fund with public offering traded on a stock exchange. The investment goal of the ETF is to replicate the structure and performance of the Zagreb Stock Exchange CROBEX10tr index, which is used as a benchmark to evaluate the return realized by the ETF. The ETF's goal is to enable investors to achieve the return as similar as possible to the return of the reference index, with minimum tracking difference so the investor with a small investment participates in a diversified portfolio of the best stocks on the Zagreb Stock Exchange.

## About CROBEX10tr index

CROBEX 10tr is a total return index with dividends taken into calculation. Index is composed of 10 stocks listed on Zagreb Stock Exchange with the largest free float market capitalization and highest trading volume. More information on index composition is available at [www.zse.hr](http://www.zse.hr).

## Unit value/ ETF / CROBEX10tr index

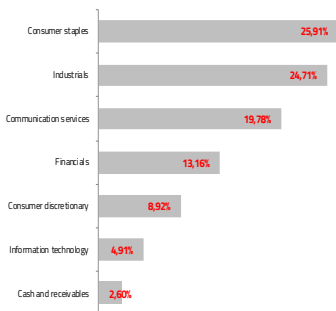


The basis for calculating the return of the CROBEX10tr UCITS ETF is the fund's unit price (NAV), and for ICCRO the closing price of ETF trading on the LJSE. The presented historical returns have an informative character, are the result of the Fund's performance in previous periods and do not represent an indication and do not have any impact on the future results of the Fund's performance.

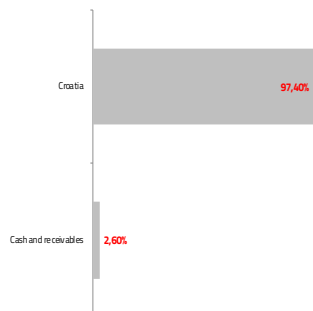
\*2022 return is calculated since 9.2.2022.

\*\*Return since inception is calculated since 9.2.2022.

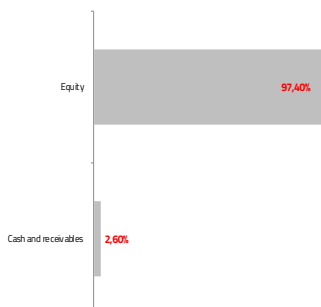
## Sector breakdown



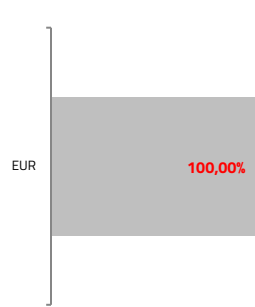
## Geographic breakdown



## Asset structure



## Currency exposure



## Fund and index characteristics

|                           |        |
|---------------------------|--------|
| Tracking difference       | -0,94% |
| Tracking error volatility | 0,07%  |
| Total expense ratio       | 0,93%  |
| TTM ROE                   | 9,90%  |
| Dividend yield            | 2,59%  |
| TTMP/E                    | 17,19  |

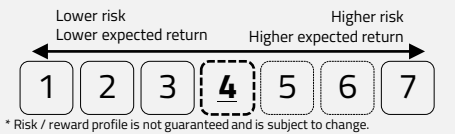
## Key fund information

|                          |                                    |
|--------------------------|------------------------------------|
| Asset management company | InterCapital Asset Management Ltd. |
| Fund type                | UCITS                              |
| Country of domicile      | Croatia                            |
| Depository bank          | OTP bank d.d.                      |
| Market maker             | INTERKAPITAL Securities Ltd.       |
| Ticker                   | ICCRO                              |
| Listed on                | Ljubljana Stock Exchange           |
| Share class currency     | EUR                                |
| Initial unit value       | 16,9144                            |
| Net asset                | 5,24 m EUR                         |
| Unit value               | 25,3411                            |
| Management fee           | up to 0,80%                        |
| Depository fee           | 0,08%                              |
| Launch date              | 9.2.2022                           |
| ISIN                     | HRICAMFC10B6                       |
| LEI                      | 747800I0569M8MTMGH2B4              |

## Top 10 holdings

| Ticker              | Issuer                     | % NAV         |
|---------------------|----------------------------|---------------|
| KOEI                | KONČAR EI D.D.             | 23,94%        |
| HT                  | HRVATSKI TELEKOM D.D.      | 19,80%        |
| PODR                | PODRAVKA D.D.              | 17,63%        |
| ADRS2               | ADRIJSKA GRUPA D.D.        | 9,50%         |
| RIVP                | VALAMAR RIVIERA D.D.       | 8,93%         |
| ATGR                | ATLANTIC GRUPA D.D.        | 8,30%         |
| HPB                 | HPB D.D.                   | 3,67%         |
| ERNT                | ERICSSON NIKOLA TESLA D.D. | 3,44%         |
| SPAN                | SPAN D.D.                  | 1,48%         |
| ATPL                | ATLANTSKA PLOVIDBA D.D.    | 0,79%         |
| <b>Top 10 total</b> |                            | <b>97,48%</b> |

## Risk / reward profile\*



## Market type exposure\*

|                                    |         |
|------------------------------------|---------|
| Regulated markets of member states | 100,00% |
| Regulated markets other countries  | 0,00%   |
| Recently issued securities         | 0,00%   |
| Unlisted securities                | 0,00%   |

\*Percentage share of securities in the Fund's net assets, grouped according to legally defined categories.

## Important information

On the reporting date all securities in the Fund's portfolio are valued at market price.

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# InterCapital SBITOP TR

Unit Class B - UCITS ETF



July 2024

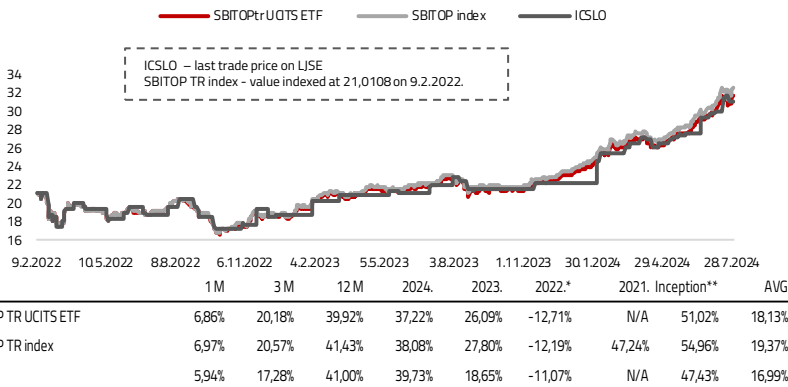
## Investment goal and strategy

InterCapital SBITOP TR UCITS ETF is an open-ended equity UCITS fund with public offering traded on a stock exchange. The investment goal of the ETF is to replicate the structure and performance of the Ljubljana Stock Exchange SBITOP tr index, which is used as a benchmark to evaluate the return realized by the ETF. The ETF's goal is to enable investors to achieve the return as similar as possible to the return of the reference index, with minimum tracking difference so the investor with a small investment participates in a diversified portfolio of the best stocks on the Ljubljana Stock Exchange.

## About SBITOP TR index

SBITOP TR is a total return index with dividends taken into calculation. Index is composed of stocks listed on Ljubljana Stock Exchange with the largest free float market capitalization and highest trading volume. More information on index composition is available at [www.ljse.si](http://www.ljse.si).

## Unit value/ ETF / SBITOP TR index

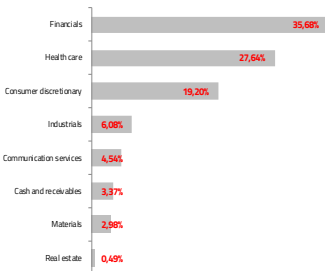


The basis for calculating the return of the SBITOPtr UCITS ETF is the fund's unit price (NAV), and for ICSLO the closing price of ETF trading on the LJSE. The presented historical returns have an informative character, are the result of the Fund's performance in previous periods and do not represent an indication and do not have any impact on the future results of the Fund's performance.

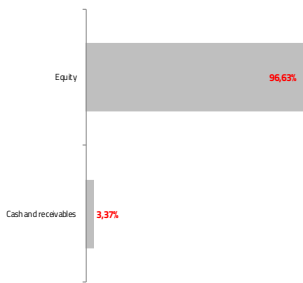
\*2022 return is calculated since 9.2.2022.

\*\*Return since inception is calculated since 9.2.2022.

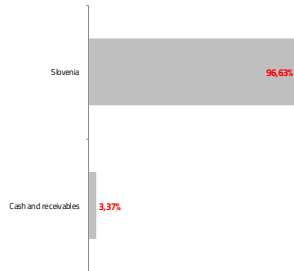
## Sector breakdown



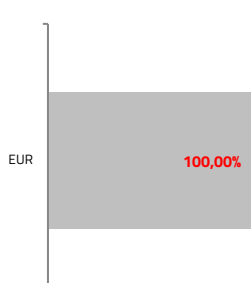
## Asset structure



## Geographic breakdown



## Currency exposure



## Fund and index characteristics

|                           |        |
|---------------------------|--------|
| Tracking difference       | -1,08% |
| Tracking error volatility | 0,09%  |
| Total expense ratio       | 0,97%  |
| TTMROE                    | 15,15% |
| Dividend yield            | 5,98%  |
| TTMP/E                    | 8,67   |

## Key fund information

|                          |                                    |
|--------------------------|------------------------------------|
| Asset management company | InterCapital Asset Management Ltd. |
| Fund type                | UCITS ETF                          |
| Country of domicile      | Croatia                            |
| Depository bank          | OTP bank d.d.                      |
| Market maker             | INTERKAPITAL Securities Ltd.       |
| Ticker                   | ICSLO                              |
| Listed on                | Ljubljana Stock Exchange           |
| Share class currency     | EUR                                |
| Initial unit value       | 21,0108                            |
| Net asset                | 12,52 m EUR                        |
| Unit value               | 31,7298                            |
| Management fee           | 0,60%                              |
| Depository fee           | 0,08%                              |
| Launch date              | 9.2.2022                           |
| ISIN                     | HRICAMFSBIB2                       |
| LEI                      | 74780080W356FMMSYB23               |

## Top 10 holdings

| Ticker  | Issuer                  | % NAV  |
|---------|-------------------------|--------|
| KRKG SV | KRKA                    | 27,66% |
| NLBR SV | NOVA LJUBLJANSKA BANKA  | 19,31% |
| PETG SV | PETROL                  | 19,21% |
| ZVTG SV | ZAVAROVALNICA TRIGLAV   | 8,78%  |
| POSR SV | REINSURANCE CO SAVA LTD | 7,61%  |
| LKPG SV | LUKA KOPER              | 6,09%  |
| TLSG SV | TELEKOM SLOVENIJE       | 4,54%  |
| CICG SV | CINKARNA CELJE          | 2,98%  |
| EQNX SV | EQUINOX NEPREMICNINE    | 0,50%  |

**Top 10 total** 96,68%

## Risk / reward profile\*



\* Risk / reward profile is not guaranteed and is subject to change.

## Market type exposure\*

|                                    |         |
|------------------------------------|---------|
| Regulated markets of member states | 100,00% |
| Regulated markets other countries  | 0,00%   |
| Recently issued securities         | 0,00%   |
| Unlisted securities                | 0,00%   |

\*Percentage share of securities in the Fund's net assets, grouped according to legally defined categories.

## Important information

On the reporting date all securities in the Fund's portfolio are valued at market price.

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# InterCapital BET-TRN

Unit class A - UCITS ETF



July 2024

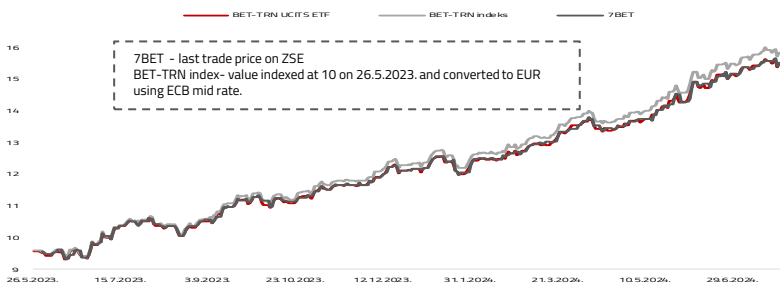
## Investment goal and strategy

InterCapital BET-TRN UCITS ETF is an open-ended equity UCITS fund with public offering traded on a stock exchange. The investment goal of the ETF is to replicate the structure and performance of the Bucharest Stock Exchange BET-TRN index, which is used as a benchmark to evaluate the return realized by the ETF. The ETF's goal is to enable investors to achieve the return as similar as possible to the return of the reference index, with minimum tracking difference so the investor with a small investment participates in a diversified portfolio of the best stocks on the Bucharest Stock Exchange.

## About BET-TRN index

BET-TRN is a total return index with dividends taken into calculation. Index is composed of minimum 10 and maximum of 20 stocks from Bucharest Stock Exchange. Included stocks are generally the most liquid on BSE. More information on index composition is available at [www.bvb.ro](http://www.bvb.ro)

## Unit value / ETF-a / BET-TR index

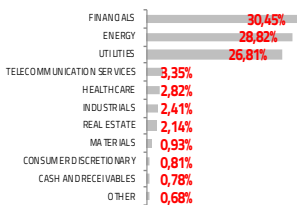


|                   | 1 M   | 3 M    | 12 M   | 2024.  | 2023.* | Inception** | AVG    |
|-------------------|-------|--------|--------|--------|--------|-------------|--------|
| BET-TRN UCITS ETF | 2,39% | 14,15% | 46,11% | 26,72% | 26,14% | 59,83%      | 48,27% |
| BET-TRN index     | 2,47% | 14,55% | 48,62% | 27,68% | 27,56% | 62,86%      | 51,00% |
| 7BET              | 2,05% | 13,49% | 44,28% | 26,49% | 26,05% | 59,44%      | 47,97% |

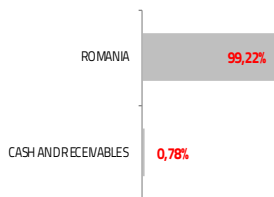
The basis for calculating the return of the BET-TRN UCITS ETF is the fund's unit price (NAV), and for 7BET the closing price of ETF trading on the ZSE. The presented historical returns have an informative character, are the result of the Fund's performance in previous periods and do not represent an indication and do not have any impact on the future results of the Fund's performance.

\*/\*\*2023 return and return since inception is calculated since 26.5.2023.

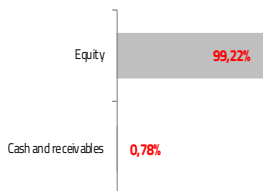
## Sector breakdown



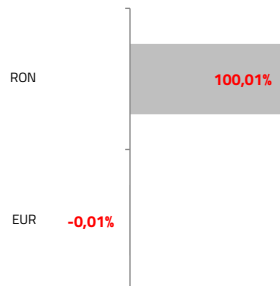
## Geographic breakdown



## Asset structure



## Currency exposure



## Fund and index characteristics

|                           |        |
|---------------------------|--------|
| Tracking difference       | -1,72% |
| Tracking error volatility | 0,48%  |
| Total expense ratio       | 0,97%  |
| TTM ROE                   | 18,83% |
| Dividend yield            | 5,18%  |
| TTM P/E                   | 8,79   |

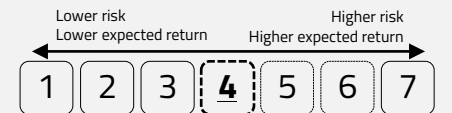
## Key fund information

|                      |                                    |
|----------------------|------------------------------------|
| Asset management     | InterCapital Asset Management Ltd. |
| Fund type            | UCITS ETF                          |
| Country of domicile  | Croatia                            |
| Depository bank      | OTP bank d.d.                      |
| Market maker         | InterCapital Securities            |
| Ticker               | 7BET/ICBET                         |
| Listed on            | ZSE & LISE                         |
| Share class currency | EUR                                |
| Initial unit value   | 10                                 |
| Net asset            | 15 m EUR                           |
| Unit value           | 15,9386                            |
| Management fee       | 0,006                              |
| Depository fee       | 0,08%                              |
| Launch date          | 26.5.2023                          |
| ISIN                 | HRICAMFBETR5                       |
| LEI                  | 74780070L20RKZYPLM58               |

## Top 10 holdings

| Ticker              | Issuer                    | %NAV          |
|---------------------|---------------------------|---------------|
| TLV RO              | BANCA TRANSILVANIA        | 20,01%        |
| SNP RO              | OMV PETROM SA             | 19,41%        |
| H2O RO              | S.P.E.E.H. HIDROELECTRICA | 14,74%        |
| SNG RO              | SOCIETATEA NATIONALA DE   | 9,22%         |
| BRD RO              | BRD-GROUPE SOCIETE        | 8,11%         |
| SNV RO              | SOCIETATEA NATIONALA      | 3,73%         |
| ELRO                | ELECTRICA SA              | 3,71%         |
| DIGI RO             | DIGI COMMUNICATIONS NV    | 3,37%         |
| TGN RO              | TRANSAGAZ SA MEDIAS       | 3,08%         |
| M RO                | MED LIFE SA               | 2,84%         |
| <b>Top 10 total</b> |                           | <b>88,22%</b> |

## Risk / reward profile\*



\* Risk / reward profile is not guaranteed and is subject to change.

## Market type exposure\*

|                                    |         |
|------------------------------------|---------|
| Regulated markets of member states | 100,00% |
| Regulated markets other countries  | 0,00%   |
| Recently issued securities         | 0,00%   |
| Unlisted securities                | 0,00%   |

\*Percentage share of securities in the Fund's net assets, grouped according to legally defined categories.

## Important information

On the reporting date all securities in the Fund's portfolio are valued at market price.

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# InterCapital Euro Money Market

UCITS ETF



July 2024

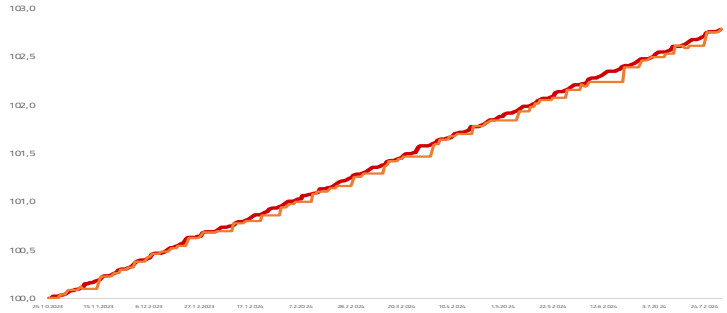
## Key fund information

|                    |                                      |
|--------------------|--------------------------------------|
| Asset management   | InterCapital Asset Management d.o.o. |
| Fund type          | Money market ETF                     |
| Net asset          | 28,94 m EUR                          |
| Unit value         | 102,7875                             |
| ISIN               | HRICAMFEUMM1                         |
| LEI                | 747800J0ID2ZQYL                      |
|                    | DRT44                                |
| Depository bank    | OTP banka d.d.                       |
| Min. payment       | 200.000 EUR                          |
| Launch date        | 25.10.2023                           |
| Initial unit value | 100                                  |
| Fund currency      | EUR                                  |

## Fund returns

|       |       |
|-------|-------|
| 2024. | 2,09% |
| 1Y    | N/A   |
| AVG   | 3,65% |
| 2023. | 0,69% |
| 2022. | N/A   |
| 2021. | N/A   |
| 2020. | N/A   |
| 2019. | N/A   |

## Fund unit value and ETF



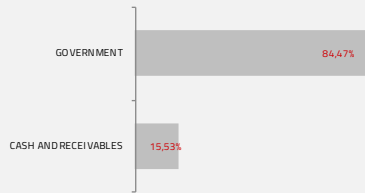
\* Annual return is calculated using the following formula:  $Rann = (report\ date\ unit\ value / initial\ unit\ value)^{365 / number\ of\ days}$ . The displayed historical returns are for informational purposes, are the result of the Fund's operations in past periods and do not represent an indication nor have any impact on the future results of the Fund's operations.

## Investment goal and strategy

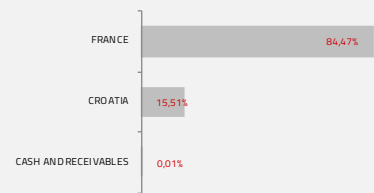
Increase in the value of shares in the short term, to a value higher than the short-term rates on the money market, with high liquidity and low asset volatility; it will be endeavoured to achieve the objective by investing in money market instruments, primarily into treasury bills of issuers from the Republic of Croatia, other member states of the European Union, OECD, and CEFTA, then deposits with credit institutions, and reverse repo transactions.

## Asset breakdown

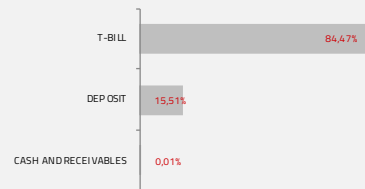
### Sector breakdown



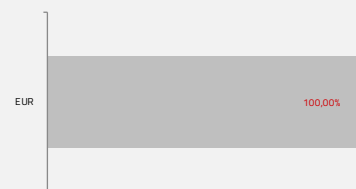
### Geographic breakdown



### Asset structure



### Currency exposure



## Fund fees

|                |       |
|----------------|-------|
| Management fee | 0,15% |
| Depository fee | 0,08% |
| Entry fee      | 0,00% |
| Redemption fee | 0,00% |

## Market type exposures

|                                    |         |
|------------------------------------|---------|
| Regulated markets of member states | 100,00% |
| Regulated markets other countries  | 0,00%   |
| Recently issued securities         | 0,00%   |
| Unlisted securities                | 0,00%   |

## Important information

On the reporting date all securities in the Fund's portfolio are valued at market price. This report has been prepared for information purposes based on data available and known to INTERCAPITAL ASSET MANAGEMENT d.o.o. at the time of its preparation and publication and as such is subject to change and does not constitute an offer to purchase shares in the Fund, nor can the information contained in this report be considered an investment recommendation. For detailed information on the conditions, characteristics and risks of investing in the Fund, please read the Prospectus, the Fund's Rules and Key Information for Investors, as well as the method of calculating the Fund's Indicators on the company's website ([www.icam.hr](http://www.icam.hr)).

## Top 10

| Ticker           | Type    | Issuer         | %NAV   |
|------------------|---------|----------------|--------|
| BTF 0 10/23/2024 | T-bill  | FRANCE         | 21,20% |
| BTF 0 08/28/24   | T-bill  | FRANCE         | 14,74% |
| BTF 0 09/18/24   | T-bill  | FRANCE         | 13,89% |
| BTF 0 09/25/24   | T-bill  | FRANCE         | 13,35% |
| BTF 0 09/11/24   | T-bill  | FRANCE         | 11,36% |
| BTF 0 10/09/24   | T-bill  | FRANCE         | 9,95%  |
| Depozit OTP D.D. | Deposit | OTP BANKA D.D. | 7,79%  |
| Depozit PBZ D.D. | Deposit | PBZ D.D.       | 7,73%  |

Top 10 total

100,01%